

OELWEIN, IOWA

LABORSHED ANALYSIS

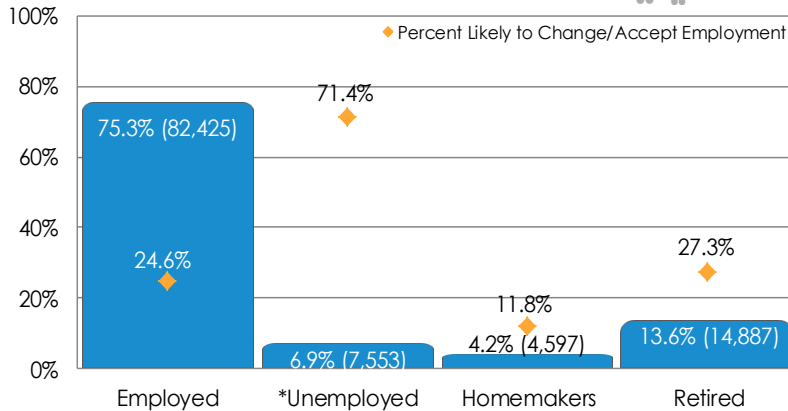
A STUDY OF WORKFORCE CHARACTERISTICS



OELWEIN LABORSHED ANALYSIS

A Laborshed is the area or region from which an employment center draws its commuting workers. To determine the approximate boundaries of a Laborshed area, local employers supply the residential ZIP codes of each of their employees. This Laborshed analysis addresses the workforce characteristics of the Oelwein Laborshed area.

EMPLOYMENT STATUS (ESTIMATED TOTAL)*



*Employment status is self-identified by the survey respondent. The unemployment percentage above does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.

Total Potential Labor Force: 109,461 (entire Laborshed area)

Estimated Number of Individuals Very Likely or Somewhat Likely to Change or Accept Employment in Oelwein (13,626):

- 11,212 Employed
- 727 Unemployed
- 668 Homemakers
- 1,019 Retired

EMPLOYED - LIKELY TO CHANGE EMPLOYMENT

- 16.0% are working multiple jobs
- Currently working an average of 41 hrs/week
- Average age is 51 years old
- 32.9% currently working within the production, construction & material handling occupational category followed by 20.5% within the professional, paraprofessional & technical occupational category
- Most frequently identified job search resources:

www.indeed.com
www.monster.com
www.iowajobs.org

Internet,
83.1%

Waterloo-Cedar Falls Courier
The Gazette - Cedar Rapids
Oelwein Daily Register

Local
Newspapers,
52.1%

Networking,
29.6%

IowaWORKS
Centers,
15.5%



UNDEREMPLOYMENT



	Underemployment	
	% Underemployed	Estimated Underemployed
Inadequate Hours	1.5%	168
Mismatch of Skills	2.0%	224
Low Income	0.5%	56
†Total Underemployment	3.5%	392

† Individuals may be underemployed for more than one reason, but are counted only once for total estimated underemployment.

The underemployed are individuals who are working fewer than 35 hours per week but desire more hours; are working in positions that do not meet their skill or education level, or have worked for higher wages at previous employment; or are working at wages equal to or less than the national poverty level and work 35 or more hours per week.

EMPLOYMENT LEVELS AND STATUS BY INDUSTRY



	Industry % of Employed	Estimated # of Employed	% Employed within the Industry	% Likely to Change Employment	% Unemployed* within the Industry
Healthcare & Social Services	17.3%	14,260	78.9%	13.3%	7.0%
Wholesale & Retail Trade	15.8%	13,023	64.1%	36.6%	9.4%
Manufacturing	15.4%	12,693	63.5%	30.0%	14.3%
Education	15.0%	12,364	79.6%	28.2%	0.0%
Public Administration & Government	6.5%	5,358	89.5%	17.6%	0.0%
Professional Services	6.2%	5,110	84.2%	31.3%	5.3%
Agriculture, Forestry & Mining	5.4%	4,451	100%	0.0%	0.0%
Finance, Insurance & Real Estate	5.0%	4,121	81.3%	15.4%	6.3%
Personal Services	4.6%	3,792	66.7%	25.0%	5.6%
Construction	4.2%	3,462	100%	18.2%	0.0%
Transportation, Communication & Utilities	3.8%	3,132	83.3%	20.0%	0.0%
Entertainment & Recreation	0.8%	659	**	**	**

** Insufficient survey data/refused

Survey respondents from the Oelwein Laborshed area were asked to identify the industry in which they are currently working. The largest concentration of workers are employed in the healthcare & social services industry.

COMMUTING STATISTICS



The map at the right represents the concentration of those who are likely to commute into Oelwein from their home ZIP for an employment opportunity.

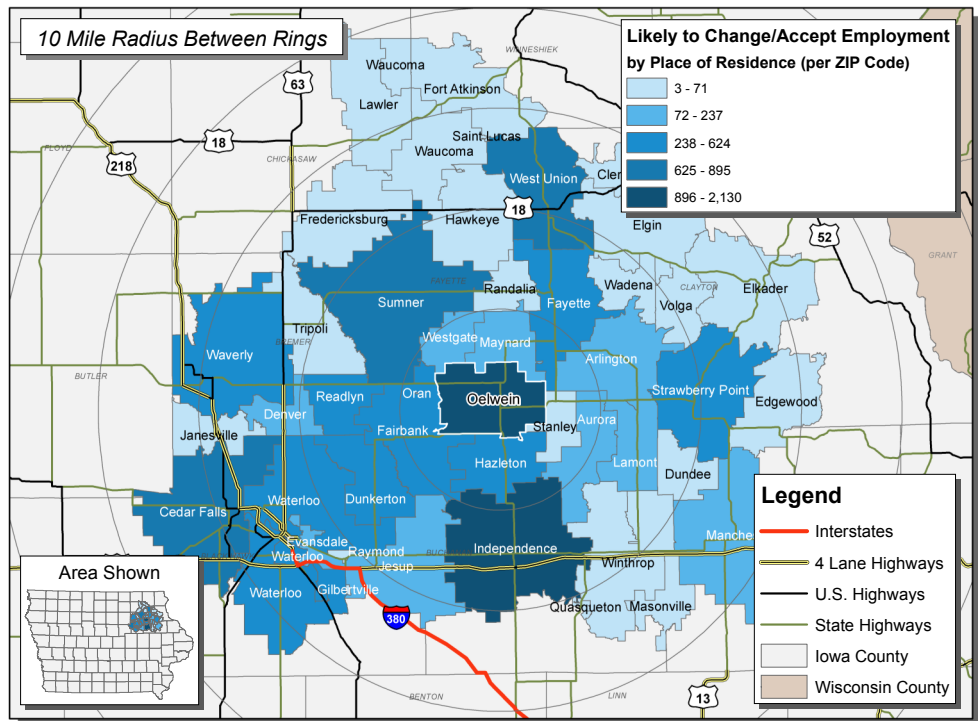
Those who are likely to change/accept employment in the Oelwein Laborshed area are willing to commute an average of 23 miles one-way for employment opportunities.

The out commute for Oelwein is estimated at 26.0 percent—approximately 631 people living in Oelwein work in other communities.

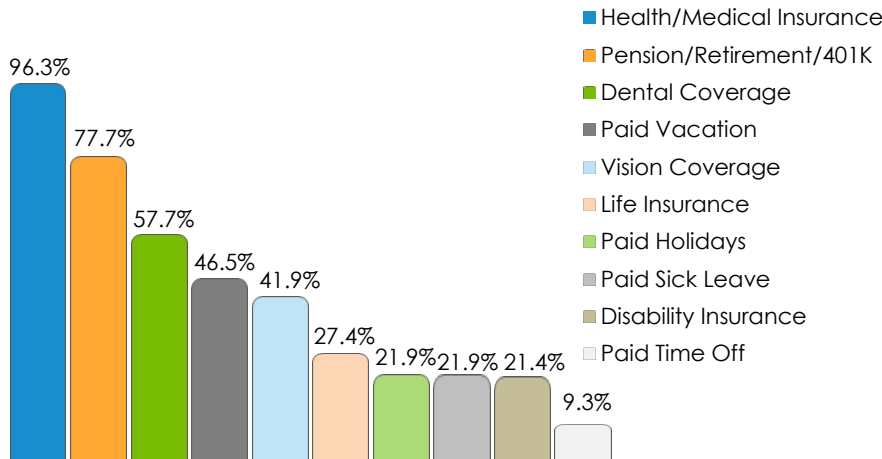
Most of those who are out commuting are working in Independence, Waterloo or Waverly.

Nearly one-fifth (16.0%) of out commuters are likely to change employment (approximately 101 people).

CONCENTRATION OF THOSE LIKELY TO CHANGE/ACCEPT EMPLOYMENT IN OELWEIN



TOP CURRENT BENEFITS OF THE FULL-TIME EMPLOYED



The survey provides the respondents an opportunity to identify employment benefits they currently are offered. The chart at left provides the percentage of responses from those that are currently employed full-time.

The majority (78.4%) of these respondents state they are currently sharing the cost of health/medical insurance premiums with their employer. However, 13.6 percent indicate their employer pays the entire cost of insurance premiums.

EDUCATION LEVELS AND MEDIAN WAGES BY INDUSTRY



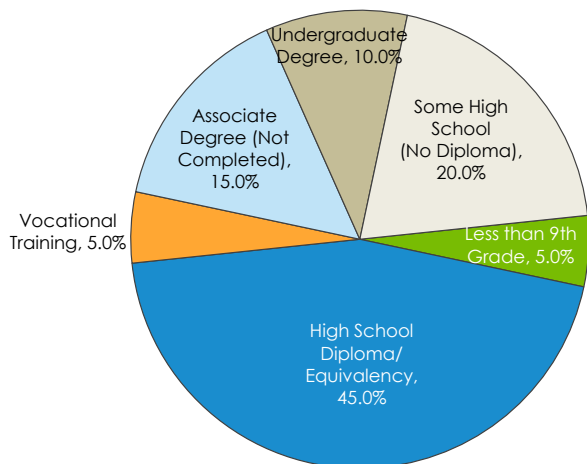
	Education			Median Wages	
	Some Level Beyond High School	Associate Degree	Undergraduate Degree or Higher	Annual Salary	Hourly Wage
Agriculture, Forestry & Mining	71.4%	7.1%	35.7%	\$45,000	**
Construction	54.5%	18.2%	9.1%	**	\$23.00
Education	83.7%	10.2%	61.2%	\$50,000	\$13.25
Entertainment & Recreation	**	**	**	**	**
Finance, Insurance & Real Estate	62.5%	18.8%	18.8%	\$50,500	\$13.70
Healthcare & Social Services	66.7%	19.3%	29.8%	\$85,000	\$14.27
Manufacturing	54.0%	9.5%	6.4%	\$65,000	\$17.05
Personal Services	61.1%	11.1%	11.1%	**	\$13.63
Professional Services	77.8%	11.1%	33.4%	**	\$11.50
Public Administration & Government	63.2%	10.5%	31.6%	\$70,000	\$19.00
Transportation, Communication & Utilities	58.3%	8.3%	16.7%	**	\$18.00
Wholesale & Retail Trade	43.7%	10.9%	12.5%	\$39,000	\$11.50

This table includes all respondents without consideration of employment status or willingness to change/enter employment.

**Insufficient survey data/refused

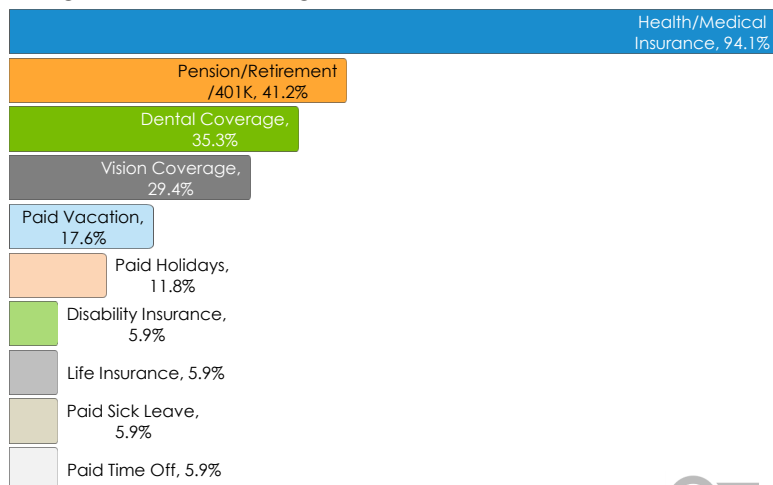
UNEMPLOYED - LIKELY TO ACCEPT EMPLOYMENT

- An estimated 727 unemployed individuals are likely to accept employment
- Average age is 42 years old
- 75.0% are male; 25.0% are female
- **Education:**
 - 30.0% are educated beyond high school

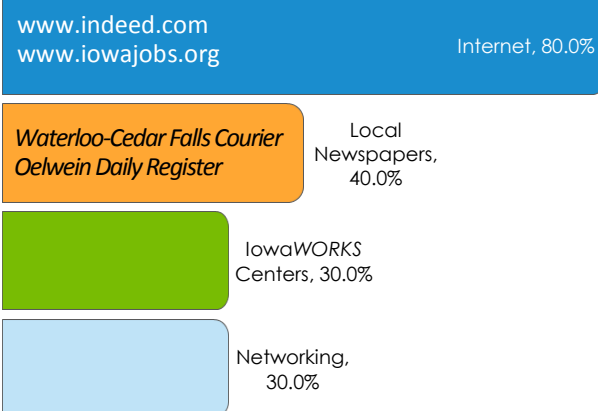


- **Wages:**
 - \$11.30/hr - to attract 66% of applicants
 - \$13.00/hr - to attract 75% of applicants
 - \$10.00/hr - lowest median wage willing to accept
- Willing to commute an average of 24 miles one way for the right opportunity
- 60.0% expressed interest in temporary and 55.0% in seasonal employment opportunities
- 50.0% expressed interest in working varied shifts

DESIRED BENEFITS



TOP UNEMPLOYED JOB SEARCH RESOURCES



SPONSORED IN PARTNERSHIP WITH:



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